

*Dear Valued Customer,*

*Attached you will find a Win/Loss Statement per your request. This information is extracted from an internal marketing system; Feather Falls Casino makes no representation or warranties, express or implied, as to the accuracy of this information or usefulness in tax or other legal matters. Please read the Frequently Asked Questions below for help reading the statement and other useful tips.*

## **Win/Loss Statement Frequently Asked Questions:**

### **Q. When may I request a Win/Loss statement?**

A. You may request a Win/Loss statement for the previous year starting in January. (For example, you may request a Win/Loss statement for 2021 starting on January 1, 2022.) Statements before the prior year cannot be printed from the Magic Club and must be requested by filling out a Win/Loss Request.

### **Q. How long does it take after my request for my Win/Loss statement to be completed?**

A. Win/Loss Statements can be printed from the Magic Club, or if requested by mail will take approximately 15 business days to process the request.

### **Q. How do I read this statement?**

A. The gaming history statement is an accumulation of slot and table play while using your club card and includes both gambling wins and/or losses for the calendar year. If the player's account has a net loss for the year, the amount will be displayed in (brackets).

### **Q. May I get a total of just my winnings and just my losses?**

A. Unfortunately no. The totals are an accumulation of play while using your player's card, the totals cannot be separated.

### **Q. May I get a statement that shows coin-in and coin-out?**

A. Per policy that this information will not be included on your statement. The IRS recommends that you keep a diary for this purpose.

### **Q. May I get a statement that only shows my last visit?**

A. No, We only prepare a yearly statement upon request in the following year.

### **Q. What is the difference between Win/Loss Statements, W2G's and 1099's?**

A. Win/Loss Statements have a net win or loss of a single players account during a specific year. W2G is the reportable tax amount given to the IRS. 1099 is the reportable promotional gifts and/or winnings reported to the IRS.

### **Q. Are all Slot jackpots reported to the IRS?**

A. A Slot jackpot is only reported to the IRS if it is over \$1,199.99.

### **Q. What if the W2G information does not match your records?**

A. Please contact the Title 31 Department at (530) 533-3885, Ext. 364.

### **Q. Is the W2G total included in my Win/Loss total?**

A. Yes, if the players card on account was in the slot machine at the time of the jackpot.

**Q. May I get a copy of my W2G for jackpot payments?**

A. Yes, please fill out a request at the players club. Please allow up to 15 business days to process.

**Q. May I get a copy of my 1099 for drawing winnings?**

A. Yes, please fill out a request form at the players club.

**Q. Where may I find additional information on W2G and 1099 for tax reporting?**

A. You can find this information online at [www.irs.gov](http://www.irs.gov)